#### Policy Forum of the IKINET Project

Palazzo Vidoni, Roma 19-20 Settembre 2007

Business Incubation in the Italian Life Sciences and Biotechnology Sector

Germano Carganico Fondazione Toscana Life Sciences www.toscanalifesciences.org



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IKINET Policy Forum – 19 September 2007

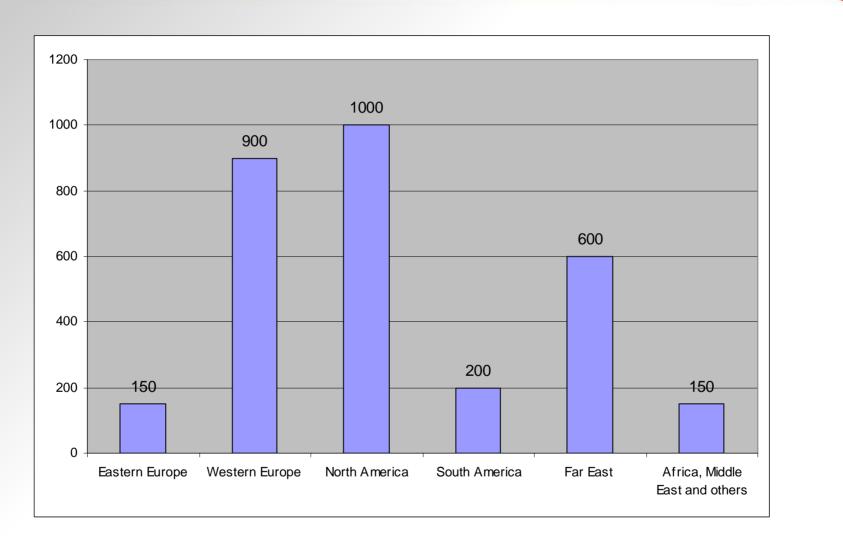
# Italian Biotech figures \*

- ü 222 Biotech companies
- ü Revenues of 4.083 M €
- ü 4.926 employees in R&D
- ü 1.283 M € of investments in R&D
- ü 87 companies (40%) founded in the last six years
- ü 65 companies located in incubators and science parks

\* Blossom Associati – Assobiotec Report, 2007



# Number of Incubators worldwide (2002)



CSES - Centre for Strategy and Evaluation Services, 2002

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# **Bio-incubators**

#### General:

- ü Space and infrastructures
- ü Business support
- ü Financing

#### Specific:

- ü Proximity to research centers of excellence
- ü Technology platforms



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## **Bio-incubators in Italy, critical factors**

ü Seed capital

**§** specialized and competent seed and venture capitalists

ü Fiscal incentives

§ regional and national tax reduction programs

ü Attracting researchers

§ infrastructures and investment incentives

ü Management

§ experienced managers from abroad, temporary managers

